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Dynamic Payout Same Day Funding FAQ

This document provides answers to frequently asked questions about the Vantiv Dynamic Payout Same Day Funding option. The Same Day Funding option allows Payment Facilitators using Dynamic Payout to submit funding instructions and have them executed the same day, instead of the normal next day execution, as long as the instructions meet the necessary requirements.

What are the requirements to become enabled for the use of Same Day Funding?

To use Same Day Funding you must do the following:

- Sign a contract amendment that includes the pricing for Dynamic Payout Same Day Funding.
- Upgrade and certify your cnpAPI implementation to V11.1 or higher. (Also see, Do I have to upgrade all my processing to V11.1 or higher? on page 2.)

> **NOTE:** The next Q/A provides details about additional requirement for the actual Funding Instruction Batch file.

Are there other requirements for the Funding Instruction Batch file?

Yes. The Batch file and the instructions must also meet the following criteria:

- Do not include transactions over $25,000. Per NACHA regulations, we cannot process these instruction as same-day.
- Submit the Funding Instruction Batch prior to 11:00 AM ET.
- Set the `sameDayFunding`, `batchRequest` attribute to **true**.

What happens if I miss the 11:00 AM ET cut-off time?

If you miss the Same Day Funding cut-off time, we process the Batch as a normal, next day funded Batch. You do not incur the Same Day Funding fees.

When do the funds become available?

The settlement to the sub-merchant/other account occurs by 5:00 PM (in the time zone of the RSDI) on the same day as the instruction submission.

What happens if I inadvertently include credits over $25,000 in a Batch flagged for Same Day Funding?

We submit the entire Batch to the ODFI for Same Day Funding; however, due to either NACHA or ODFI restrictions, the ODFI settles all transactions (single transaction) over $25,000 as next day. All transactions that meet the requirements settle same day. Please note, because you marked the Batch for Same Day Funding, you will be charged the Same Day Funding fee for all transactions in the Batch, regardless of whether settlement takes place same day or next day.

Do you support Same Day Funding seven days a week?

No. Same Day Funding is not supported on weekends or holidays.

Do I have to upgrade all my processing to V11.1 or higher?

No. You can do a partial upgrade of only your Batch/Funding Instruction processing to V11.1 (or higher), while leaving your credit card/Direct Debit processing at a lower version. For example, if you currently use V9.4 for all processing, you can upgrade your Batch/Funding Instruction processing to V11.1, while leaving your card/Direct Debit processing at V9.4. Please consult your Implementation Consultant for additional information about this process.

If I do a partial upgrade, do my credentials change?

Yes and no. Your credentials for credit card/Direct Debit processing do not change. Because the Implementation team sets-up a new presenter for your organization for submission of Funding Instructions using the new version of the API, you will have new credentials for that presenter. The end result is that you have two sets of credentials, one for each purpose.

Are there other features I can take advantage of in V11.1?

Yes. In V11.1 you can also make use of Funding Instruction Void transactions, as well as the `customIdentifier` element, which allows you a high probability of displaying a custom billing descriptor on the sub-merchant's bank statement, making your payments (and debits) more easily identifiable to your sub-merchant.

Are there any new or changes to existing reports, either in iQ or SSR?

There are no new reports. There are a few additions to existing reports, as follows:

- In iQ, the Funding Instruction Transaction Detail pages contain a new field, **Same Day Delivered**. The field contains either Yes or No, indicating in the instruction was delivered Same Day.
- In SSR, the Funding Instruction Conformation report, likewise, contains the same new field, with values of either Y or N. This field also indicates if the instruction was delivered Same Day.

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